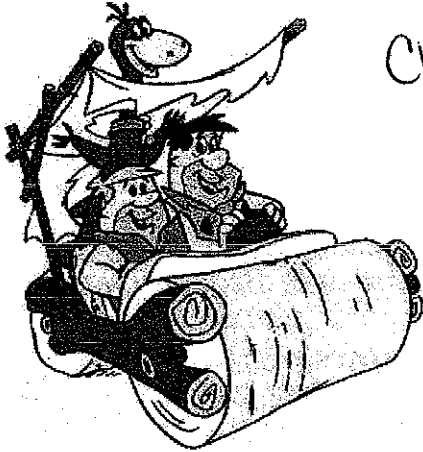


PROJECT 3



Ch. 3 →

OWNING A VEHICLE

Create a poster or display explaining the cost over time of buying and maintaining the vehicle of your choice.

For this activity assume you are buying a new vehicle from a dealership and that you own it for 5 years.

1. What vehicle you have chosen to buy and why (10 marks)
 - a. Include a picture of your vehicle.
 - b. Explain why it suits your lifestyle, image, values etc.
 - c. Summarize key features/ strengths of this vehicle. Must include two different expert references (eg. Lemon-Aid Guide, Consumer Reports).
2. How much it will cost to buy the vehicle? (8 marks)
 - a. Sticker price
 - b. Taxes
 - c. Other costs (eg. freight charges, documentation fee, options)
 - d. Payment plan
3. Cost of owning the vehicle for 5 years (8 marks)
 - a. Insurance and registration
 - b. Fuel- type of fuel; fuel economy; your mileage.
 - c. Routine maintenance and minor repairs
 - d. Major repairs
4. Selling your vehicle 5 years later (3 marks)
 - a. How much will it be likely to depreciate? How much do you think you can sell it for?
 - b. What will it cost you to sell it (eg. cost of placing a classified ad).
5. Conclusion: What is the total cost of owning a new vehicle for 5 years? (1 mark)

Evaluation

	Mark	Out of
Required components (above)		30
Neatness, effort		5
Use of class time		10
Colour, creativity, or going above and beyond expectations		5
Total		50

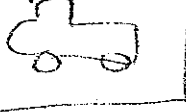
Due: Monday, January 16.

Just an idea!

Why I chose this vehicle
- 2 expert references
eg. 5-star safety rating

Research online

We researched already -
www.honda.ca
has some good info.

Title	
<u>Cost of buying</u> Price Taxes (14%) Other fees Interest I think I can sell it for _____ after 5 yrs.	<div style="border: 1px solid black; padding: 5px; text-align: center;"> Picture  </div> <u>Cost of owning</u> Insurance Fuel Maint/repairs
This vehicle will cost me _____ total!	

estimate from package or call Burton Insurance for quote

* just estimate

assume depreciates
25% the 1st yr
15% every year after that

Cost of buying
+ Cost of owning
- resell price

total cost

* Fuel economy

To figure out

$$\text{Size of fuel tank (research) (L)} \times \frac{\text{\# of tanks}}{\text{yr}} \times \frac{\text{Cost}}{\text{L}} = \frac{\text{Cost}}{\text{Yr}} \times 5$$

estimate

Name _____

Chapter 3: Owning and Operating a Vehicle
Evaluation

Criteria	Mark	Out of
Required Components		30
Neatness and Effort		5
Use of class time		10
Colour, creativity, or going beyond expectations		5
Total		50

