

Name

Mullin

Date

Chapter One Project: Planning a Trip Out of Country

You will be planning a trip to a foreign country. You are to create a report that includes the following material. Create a title page to attach to the front of your report. Be sure to be creative and include images and colour, Name, title

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1. One of your expenses will be a good set of luggage. Check the prices at the following websites listed below. Since you are anticipating numerous trip expenses, you are considering buying your luggage on a buy-now pay-later plan. Report on your choice of luggage:

www.sears.ca

www.hbc.ca

www.canadiantire.ca

- Describe the luggage you chose
- List the in-store promotions you researched
- How much did the luggage cost on a delayed payment plan?
- How much did it cost if you paid in cash?
- What percentage more would you pay on the payment plan?
- Did you decide to buy on a delayed payment plan? Explain your reasons.

| |
|----------------|
| - 2 |
| - included 2 |
| - Desc. 2 |
| - Cost + tax 2 |
| - research 2 |
| - why 2 |

2. Using the information given, research the terms that various credit cards that are offered by the credit card company. Read all of the conditions that apply. Fill out the credit card application. You will need to have the following information:
- Choose a profession- what is your salary. It needs to be appropriate. (2)
 - What are the steps needed to apply for a personal loan and a line of credit. (1) What is the maximum loan you qualify for in relation to your trip? Complete the loan and line of credit application forms. (2)
 - Do you intend to take out a personal loan, charge your expenses to a credit card or save money before going on your trip? Explain your choices. (3)

3. Describe the trip you are planning and present a budget. Include:

- The destination (1)
- Estimated travel costs- plane or bus tickets (2)
- The currency of the country you are visiting, including exchange rate. (2)
- Estimated costs of food and accommodations; list them in foreign currency and Canadian dollars. (5)
- In foreign currency, how much will you be spending for sightseeing and local travel? (2)
- Estimate your pre-trip costs- luggage, clothing, passport, vaccinations, etc. (2)
- Estimate the total cost of your trip in Canadian dollars. (2)

* For all budget items, show all of your work (2)

Marking Criteria

1. Luggage Information /10
2. Credit Application /10
3. Budget/ Exchange Rate /20
4. Title Page /10

Total /50